

The Daily Transcript

BioMed, UCSD to build hub for research

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By Mark Armao



BioMed Realty and UC San Diego recently announced the development of a 110,000-square-foot building in which public- and private-sector researchers will devise treatments for cancer and other chronic diseases.

Slated to break ground during the second quarter of this year, the Center for Novel Therapeutics will be built in the university's Science Research Park near Moore's Cancer Center at UC San Diego Health.

"The Center for Novel Therapeutics is a unique example of an academic-industry collaboration that will bring brilliant minds together to collaborate on groundbreaking research," said UC San Diego chancellor Pradeep K. Khosla. "This is an exciting new addition to the university's Science Research Park - where a diverse array of researchers from every sector can advance technology and medical science to benefit patients."

Biomed, which owns and develops life science and pharmaceutical real estate, has been relatively quiet since being acquired by Blackstone Real Estate early last year for a total transaction value of about \$8 billion.

The research hub will build on the strength of UC San Diego's research component at Moores Cancer Center through collaboration with private-sector companies aiming to translate research into new treatments. UC San Diego will be the anchor tenant at the new facility.

"By partnering with UC San Diego on the first university-linked accelerator, this project will give researchers and entrepreneurs unique access to academic and institutional resources at the university and Moores Cancer Center, and the ability to be part of one of the nation's most vibrant life science communities," said BioMed president and CEO Tim Schoen.

The facility was designed to foster collaboration, with amenities that include a conference center, auditorium, fitness center and a café.

An energy-efficient, water-cooled central plant, LED light fixtures and a photovoltaic energy system that will be integrated into a glass atrium in the roof will contribute to the building's eco-friendly design, which is expected to achieve LEED Gold certification.

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The building is scheduled for completion in early 2019.

"We are proud that the University recognized our unique ability to develop a building that will become a beacon for oncology research around the globe," said Kevin Tremblay, senior director of leasing for San Diego at BioMed. "We look forward to providing more than bricks and mortar, but to be a facilitator of collaboration that helps scientists work together to positively impact patients with cancer."

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